



Balboa / Mission Bay Improvement

Balboa/Mission Bay Improvement



Department Description

The Balboa Park/Mission Bay Improvement allocation provides the City with the ability to finance capital improvements in Balboa Park and Mission Bay Park. This fund is administered by Financial Management.

Balboa/Mission Bay Improvement

Department Summary

Balboa/Mission Bay Improvement				
	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 FINAL	FY 2008-2009 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219	\$ 5,771
TOTAL	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219	\$ 5,771

Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 FINAL
BALBOA / MISSION BAY IMPROVEMENT			
Balboa/Mission Bay Improvement			
Balboa Park Tram	\$ 305,442	\$ 341,442	\$ 351,442
Balboa/Mission Bay Improvement	\$ 84,166	\$ 40,773	\$ 40,773
Debt Service	\$ 6,559,382	\$ 6,567,233	\$ 6,563,004
Total	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219

Significant Budget Adjustments

BALBOA / MISSION BAY IMPROVEMENT

Balboa/Mission Bay Improvement	Positions	Cost	Revenue
Support for Debt Service and Administration	0.00	\$ 10,000	\$ 5,771
Adjustment reflects a required increase in debt service payments as well as an increase in fund administration and associated revenue.			
Non-Discretionary	0.00	\$ (4,229)	\$ 0
Adjustments to expense allocations that are determined outside of the Department's direct control. These adjustments are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			

Balboa/Mission Bay Improvement

Expenditures by Category

Expenditures by Category		FY 2007 BUDGET		FY 2008 BUDGET		FY 2009 FINAL
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NON-PERSONNEL						
Supplies & Services	\$	6,948,990	\$	6,949,448	\$	6,955,219
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SUBTOTAL NON-PERSONNEL	\$	6,948,990	\$	6,949,448	\$	6,955,219
TOTAL	\$	6,948,990	\$	6,949,448	\$	6,955,219

Balboa/Mission Bay Improvement

Revenue and Expense Statement (Non-General Fund)

BALBOA/MISSION BAY IMPROVEMENT FUNDS 102240

	FY 2007*	FY 2008*	FY 2009
	BUDGET	BUDGET	FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 196,223	\$ 320,469	\$ 380,028
Debt Stabilization Reserve (1)	\$ 3,286,878	\$ 3,286,878	\$ 3,286,878
Prior Year Continuing Appropriations	\$ 211,449	\$ 211,449	\$ 128,351
Prior Year Reserves for Encumbrances	\$ 133,766	\$ 133,766	\$ 174,196
TOTAL BALANCE	\$ 3,828,316	\$ 3,952,562	\$ 3,969,453
REVENUE			
Transfer from Transient Occupancy Tax Fund	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219
TOTAL REVENUE	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219
TOTAL BALANCE AND REVENUE	\$ 10,777,306	\$ 10,902,010	\$ 10,924,672
OPERATING EXPENSE			
Balboa Park Tram	\$ 305,442	\$ 341,442	\$ 351,442
Operating Expense (2)	\$ 84,166	\$ 40,773	\$ 40,773
Transfer to Debt Service Funds	\$ 6,559,382	\$ 6,567,233	\$ 6,563,004
TOTAL OPERATING EXPENSE	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219
TOTAL EXPENSE	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219
RESERVE			
Debt Stabilization Reserve	\$ 3,286,878	\$ 3,286,878	\$ 3,286,878
Reserve for Continuing Appropriations	\$ 211,449	\$ 211,449	\$ 128,351
Reserve for Encumbrances	\$ 133,766	\$ 133,766	\$ 174,196
TOTAL RESERVE	\$ 3,632,093	\$ 3,632,093	\$ 3,589,425
TOTAL RESERVE	\$ 3,632,093	\$ 3,632,093	\$ 3,589,425
BALANCE	\$ 196,223	\$ 320,469	\$ 380,028
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 10,777,306	\$ 10,902,010	\$ 10,924,672

* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) The debt stabilization reserve has been accounted for in the other balance and reserve line items prior to Fiscal Year 2007.

(2) Operating expense was previously included in Project Management.

